

Article VIII, Section F. -- Effect of Nonpayment of Assessments;
Remedies of the Association

Currently reads: ... shall bear interest from the due date at the rate of eight percent (8%) per annum ...

To read: ... shall bear interest from the due date at the rate of eight percent (8%) per annum until January 1, 1986, at which time interest shall be charged and compounded annually from the due date at the maximum rate permitted by the State of Ohio and shall be a charge upon each lot subject thereto.

Article VIII, Section H. -- Violations of Covenants and Restrictions

1. Any violation of the covenants and restrictions or provisions as set forth in the Code of Regulations shall, upon the majority vote of the Trustees during a duly announced meeting, result in either the termination of membership and suspension of privileges as spelled out in Article I, Section 3(1) and (2) or in monetary penalty or both.

2. Such monetary penalty shall be imposed upon the owner of the lot as follows:

(a) First violation, a charge of \$5.00 per day until violation has been corrected, not to exceed \$100.

(b) Second violation, a charge of \$10.00 per day until violation has been corrected, not to exceed \$250.

(c) Third and all succeeding violations, a charge of \$15.00 per day not to exceed \$500.

3. Such monetary charges will begin after a 30-day notice has been sent to registered owner of lot in which the violation has occurred.

4. Nonpayment of such monetary charges will be remedied in accordance with Article VIII, Sections A and F of this Code of Regulations.