

less than ten (10) days nor more than sixty (60) days prior thereto to each Member entitled to vote thereat at his address as it appears in the Membership Book or as supplied by such Member to the Association for the purpose of notice. All such notices shall state the time, place and purpose or purposes of the meeting and, if Trustees are to be elected thereat, the number of vacancies to be filled and the names of candidates nominated to fill such vacancies by the Board of Trustees or the Nominating Committee. Any Member who attends any such meeting without protesting the lack of proper notice prior to or at the commencement of the meeting shall be deemed to have waived notice of such meeting.

D. Quorum.

The presence at any meeting of Members, in person or by proxy, of Members holding not less than one-third (1/3) of the aggregate voting power of the Members shall constitute a quorum. If there shall be no quorum at the time for which any meeting shall have been called, the meeting may be adjourned from time to time by a majority of the Members present or represented by proxy, without any notice other than by announcement at the meeting, until a quorum shall attend. At any resumption of an adjourned meeting, any business may be transacted which might have been transacted if the meeting had been held as originally called.

ARTICLE IV

Trustees

A. Number, Qualifications And Election.

There shall be a Board of five (5) Trustees, who shall be elected by the Association's membership at the first annual meeting to replace the Initial Trustees. Succeeding Trustees shall be elected at each annual meeting thereafter or if not then, at a special meeting called for the purpose of electing Trustees. The election may be by written or oral ballot in accordance with such procedure as the Board of Trustees shall adopt from time to time. Persons receiving the largest number of votes shall be elected. Cumulative voting is not permitted.